

CPR to Honor Mastercard and James P. Masterson With Inspiring Innovation Award

Award to be presented at CPR 2019 Annual Meeting in Washington, D.C.

New York (January 14, 2019) – The International Institute for Conflict Prevention & Resolution (CPR) is pleased to announce that it will honor **Mastercard** and Senior Vice President, Head of Global Litigation, **James P. Masterson**, with the Inspiring Innovation Award in recognition of Mastercard's legacy of applying innovation, collaboration and creativity to drive highly favorable settlements to complex disputes around the world.

The Inspiring Innovation Award will be presented at a dinner program on Thursday, February 28, the first day of CPR's 2019 Annual Meeting in Washington, D.C. This award recognizes a corporation and/or individuals whose work in the field of ADR demonstrates a combination of innovative thinking and excellence in execution. Nominations for this award are received from the community of corporations, law firms and other organizations or individuals who are involved in ADR.

Given its global presence and success, Mastercard has naturally faced high-stakes litigation and regulatory enforcement actions worldwide. Over the past decade, Masterson has guided the company's use of ADR techniques—particularly mediation—to resolve significant litigation over payment card fees and other issues, in a manner that is recognized for both its effectiveness and uniqueness.

"Jim is well known to both colleagues and outside counsel for his proactive and collaborative approach to risk/case assessment and dispute resolutions, as well as his seemingly innate ability to find 'breakthrough' solutions," said CPR President & CEO, Noah J. Hanft. "Key to Jim's success are his commitment to understanding the interests and point of views of both his clients and the other parties, as well as his uniquely inclusive approach to finding and crafting solutions through bringing business people into the process as major participants—as opposed to imposing purely legal, generated solutions. While others may get emotional and rigid and dig into their positions, Jim consistently remains cool and through utilization of his business driven process finds constructive and thoughtful solutions."

"Our ability to manage and mitigate risk associated with litigation and regulatory matters has a profound impact on the trust placed in us by our customers, cardholders and shareholders. Jim expertly navigates complex issues and has significantly advanced key litigation/regulatory matters that preserve this trust," said Mastercard General Counsel, Tim Murphy.

CPR's 2019 Annual Meeting will be held February 28-March 2 at the Fairmont Hotel in Washington, D.C. Sponsorships opportunities are available.

About CPR:

Established in 1977, CPR is an independent nonprofit organization that helps global businesses prevent and resolve commercial disputes effectively and efficiently.

- **CPR Dispute Resolution** is an ADR provider offering quality, efficiency and integrity via innovative and practical arbitration rules, mediation and other dispute resolution services and procedures—as well as arbitrators, mediators and other neutrals, worldwide.
- The **CPR Institute**, the world's leading ADR think tank, positions CPR uniquely as a thought leader, driving a global dispute resolution culture and utilizing its powerful committee structure to develop cutting edge tools, training and resources. These efforts are powered by the collective innovation of CPR's membership—comprising top corporations and law firms, academic and public institutions, and leading mediators and arbitrators around the world.

Each element of this unique organization informs and enriches the whole, for the benefit of our members and users.